## PALE 410: Business Organizations and Transactions

Students are introduced to the Law of Contracts to understand the interrelationships among concepts and the tools required in drafting good contracts. Students learn to choose and organize business organizations such as sole proprietorships, partnerships, limited liability entities, and corporations.

Credits 3

**CIP Code** 

22.0302

**Prerequisites** 

(LIBR 150 may be taken concurrently).

**Prerequisite Courses** 

**PALE 250** 

**LIBR 150** 

## **Course Outcomes**

After successfully completing the course, the learner will be able to:

- Engage in critical thinking by reading, writing and explaining the law of contracts and business organizations.
- Describe the methods and tools of drafting and interpreting contracts and organizing business entities.
- Demonstrate communication skills by organizing and presenting ideas in a logical order, actively listening, responding to and building on ideas from readings as well as those generated in class.
- Collect information to develop contract documents and forms as well as organize business entities based on the use of laws, cases and regulations.
- Engage in critical thinking with respect to objective and subjective viewpoints
- Use logic, reason and critical thinking skills to evaluate different forms and procedures in order to successfully support law office and litigation professionals.
- Recognize moral and ethical dilemmas, and evaluate solutions.
- Distinguish between fact and opinion, recognize legal issues, and draw reasonable conclusions from the application of law to facts.

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