

# ACCT 204 : Principles of Accounting II

The course introduces learners to financial accounting concepts. Emphasis is on fundamental principles that undergird the preparation of financial accounting reports according to Generally Accepted Accounting Principles (GAAP). Learners will also be introduced to the accounting cycle and concepts and principles used in recording assets, stockholders' equity, liability, and revenues and expenses.

**Credits** 3

## **Prerequisite Courses**

ACCT 201

LIBR 150

## **Course Outcomes**

After successfully completing the course, the learner will be able to:

- Demonstrate an understanding of the importance of managerial accounting information for decision-making.
- Track the flow of costs through an organization using an accounting information system
- Explain the relationship between manufacturing costs, including changes in activity and the related effects on cash flow and income.
- Demonstrate skill in using the budgeting process to develop scenarios that affect planning and control.
- Identify and evaluate capital investment decisions using the factors of cost-volume-profit analysis and budgeting.