

ACCT 207 : Managerial Accounting

Learners will examine the difference between manufacturing operations and service organizations/merchandisers. Learners will gain knowledge in use accounting information and models to make business decisions. Learners will gain skills in the use of accounting information for their decision-making, planning, and control responsibilities. Learners will explore topics that include cost behavior, capital budgets, the development of master, and product costing practices are examined through the use of problems and cases. Emphasis is given to managerial accounting concepts for external and internal analysis, reporting, and decision-making.

Credits 3

Prerequisites

Or any other MATH course. A grade of C or higher.

Prerequisite Courses

MATH 120

ACCT 201

LIBR 150

Course Outcomes

After successfully completing the course, the learner will be able to:

- Respond to questions around breaking even and generating profit margins through the use of cost-volume-profit analyses processes
- Describe a variety of costs and their graphical representation.
- Determine an informed course of action, given the financial impact, for a given management decision.
- Make a distinction between costs and benefits that are relevant from those that are irrelevant for a given management decision;
- Navigate financial and related information managers need to help them make decisions.
- Project and allocate overhead rates within activity-based and traditional cost allocation systems;
- Classify and analyze a variety and types of costs in a manufacturing enterprise