

# PALE 350 : Legal Environment of Business

The Learner is introduced to the legal process and environment in which businesses operate. The course covers various sources of law and the application of law to business. Areas examined include antitrust law, business crimes, contracts (under common law and the Uniform Commercial Code), sales torts (including product liability), administrative, environmental, and consumer protection laws, among others.

**Credits** 3

**CIP Code**

22.0302

**Prerequisite Courses**

LIBR 150

**Course Outcomes**

After successfully completing the course, the learner will be able to:

- Examine the interaction between ethics and law in business;
- Demonstrate an understanding of the fundamental concepts, principles, and the rule of law that apply to both the individual and business;
- Distinguish the functions and operations of the American court system and governmental administrative agencies and the effect of their actions on both individuals and business;
- Identify and apply legal basics concerning civil law, torts, constitutional law, administrative law, contracts, product liability law, principal/agent law, employment law, antitrust law, securities law, unfair and deceptive trade practices law, landowner liability, and international law.
- Explain the interrelationships between the legal and social systems within which we exist and the need to carry individual ethics and social responsibility into the business environment;
- Focusing on the evolution of jurisdiction and tort law, develop a perspective on how the law adapts to social, economic, political, and technological change
- Gain an appreciation for the intellectual property law (patents, copyrights, trademarks, and trade secrets);
- Recognize that in a diverse society, differences of opinion as to beliefs and facts are commonplace and that the legal system evolves and the ever-changing needs of society.